



DATE: November 29, 2023

TO: All Insurers Authorized to Transact Workers' Compensation in California

FROM: Katrina S. Hagen, Director, Department of Industrial Relations

SUBJECT: Fiscal Year 2023/2024 Assessments:

- Workers' Compensation Administration Revolving Fund Assessment (WCARF)
- Subsequent Injuries Benefits Trust Fund Assessment (SIBTF)
- Uninsured Employers Benefits Trust Fund Assessment (UEBTF)
- Occupational Safety and Health Fund Assessment (OSHF)
- Labor Enforcement and Compliance Fund Assessment (LECF)
- Workers' Compensation Fraud Account Assessment (FRAUD)

Labor Code Sections 62.5 and 62.6 authorize the Department of Industrial Relations to assess employers for the costs of the administration of the workers' compensation, health and safety and labor standards enforcement programs. These assessments provide a stable funding source to the support operations of the courts, to ensure safe and healthy working conditions on the job, to ensure the enforcement of labor standards and requirements for workers' compensation coverage.

Labor Code Sections 62.5 and 62.6 require allocation of the six assessment types between insured and self-insured employers in proportion to payroll for the most recent year available. Enclosed with this letter is an invoice for assessments for your company's (or companies') share of the following total assessments, and a document showing the methodology used to compute the assessment amounts and the resulting determination of the respective assessment/surcharge factors. The factors are applied to the premium amount as described in the following sections of this letter.

Authority	Type	Total Assessment for all Payers	2024 Factors Applied to Premium
Labor Code § 62.5	Workers' Compensation Administration Revolving Fund Assessment (WCARF)	\$ 661,491,124	0.024604
Labor Code § 62.5	Subsequent Injuries Benefits Trust Fund Assessment (SIBTF)	\$ 488,000,000	0.015891
Labor Code § 62.5	Uninsured Employers Benefits Trust Fund Assessment (UEBTF)	\$ 54,965,700	0.001505
Labor Code § 62.5	Occupational Safety and Health Fund Assessment (OSHF)	\$ 217,831,327	0.007266
Labor Code § 62.5	Labor Enforcement and Compliance Fund Assessment (LECF)	\$ 192,542,166	0.007109
Labor Code § 62.6	Workers' Compensation Fraud Account Assessment (FRAUD)	\$ 86,985,892	0.004122

The total assessment is calculated based on the direct workers' compensation premiums reported to the Department of Insurance for Calendar Year 2022 by you or your group of carriers. Your first installment is due on or before January 1, 2024, with the balance due on or before April 1, 2024.

Assessment Methodology for Single Carriers

If you were a single carrier and not part of an insurer group who reported data to the WCIRB on an individual company basis for 2022, your Total California Direct Written Premium for assessment purposes is the amount reported for calendar year 2022 to the WCIRB, which reflects the premiums charged to policyholders with the exception that it excludes the impact of deductible credits, retrospective rating adjustments, and policyholder dividends.

Assessment Methodology for Insurer Groups

If you were part of an insurer reporting group who reported data to the WCIRB for 2022, your Total California Direct Written Premium for assessment purposes has been determined as the product of (a) the total 2022 written premium reported to the WCIRB on the aforementioned basis and (b) the ratio of your company's 2022 California written premium as reported in the 2022 Statutory Annual Statement (these amounts include the effect of deductible credits and retrospective rating adjustments) to the total 2022 Statutory Annual Statement of California written premium reported for your insurer group as a whole.

HOW YOUR ASSESSMENT AMOUNTS WERE CALCULATED:

WCARF ASSESSMENT (Section 5.1 of attached Methodology):

(1.009181802* X 2022 Total California Direct Written Premium) X 0.024604

SIBTF ASSESSMENT (Section 5.3 of attached Methodology):

(1.009181802* X 2022 Total California Direct Written Premium) X 0.015891

UEBTF ASSESSMENT (Section 5.5 of attached Methodology):

(1.009181802* X 2022 Total California Direct Written Premium) X 0.001505

OSHF ASSESSMENT (Section 5.7 of attached Methodology):

(1.009181802* X 2022 Total California Direct Written Premium) X 0.007266

LECF ASSESSMENT (Section 5.9 of attached Methodology):

(1.009181802* X 2022 Total California Direct Written Premium) X 0.007109

FRAUD ASSESSMENT (Section 5.11 of attached Methodology):

(1.009181802* X 2022 Total California Direct Written Premium) X 0.004122

* Ratio of the expected total 2023 premium to the 2022 Total Direct Written Premium of all insurers (\$ 15,900,000,000) ÷ (\$ 15,755,337,615) = 1.009181802

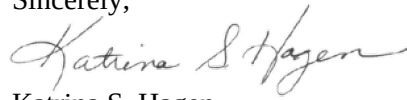
REQUIRED EMPLOYER ASSESSMENTS

All workers' compensation insurance policies you issue with an inception date during the calendar year 2024 must be assessed to recover amounts advanced on behalf of policyholders. Assessable Premium is the premium the insured is charged after all rating adjustments (experience rating, schedule rating, premium discounts, expense constants, etc.) except for adjustments resulting from the application of deductible plans, retrospective rating or the return of policyholder dividends.

The assessment factors to be applied to the estimated annual assessable premium for 2024 policies are shown in the table on the first page. These are the same factors that were used to calculate your attached assessment.

If you have any questions relating to the Insured Employer Assessment, please send an email to:
DIRDWC_Assessment@dir.ca.gov

Sincerely,

A handwritten signature in cursive script that reads "Katrina S. Hagen".

Katrina S. Hagen
Director

Enclosures

California Department of Industrial Relations

**2023-2024 Workers' Compensation Administration Revolving Fund Assessment,
Subsequent Injuries Benefits Trust Fund Assessment,
Uninsured Employers Benefits Trust Fund Assessment,
Occupational Safety and Health Fund Assessment,
Labor Enforcement and Compliance Fund Assessment and
Workers' Compensation Fraud Account Assessment**

METHODOLOGY

Labor Code Sections 62.5 and 62.6 require the Department of Industrial Relations to levy the total amounts of the Workers' Compensation Administration Revolving Fund Assessment, Subsequent Injuries Benefits Trust Fund Assessment, Uninsured Employers Benefits Trust Fund Assessment, Occupational Safety and Health Fund Assessment, Labor Enforcement and Compliance Fund Assessment and Workers' Compensation Fraud Account Assessment between insured employers and self-insured employers in proportion to payroll paid in the most recent year for which information is available.

Step 1: Determine Total Assessments Required for 2023-2024

(1.1)	Workers' Compensation Administration Revolving Fund Assessment (Labor Code § 62.5) ...	\$661,491,124
	Total Assessment Required:	\$661,491,124
	Fund Balance:	(\$202,961,551)
	Insured Over/Undercollection:	\$149,704,440
	Self-Insured Over/Undercollection:.....	\$53,257,111
		\$661,491,124
(1.2)	Subsequent Injuries Benefits Trust Fund Assessment (Labor Code § 62.5) ...	\$488,000,000
	Total Assessment Required:	\$488,000,000
	Fund Balance:	(\$160,373,484)
	Insured Over/Undercollection:	\$118,291,481
	Self-Insured Over/Undercollection:.....	\$42,082,003
		\$488,000,000
(1.3)	Uninsured Employers Benefits Trust Fund Assessment (Labor Code § 62.5) ...	\$54,965,700
	Total Assessment Required:	\$54,965,700
	Fund Balance:	(\$27,570,781)
	Insured Over/Undercollection:	\$20,336,208
	Self-Insured Over/Undercollection:.....	\$7,234,573
		\$54,965,700
(1.4)	Occupational Safety and Health Fund Assessment (Labor Code § 62.5) ...	\$217,831,327
	Total Assessment Required:	\$217,831,327
	Fund Balance:	(\$72,832,445)
	Insured Over/Undercollection:	\$53,721,211
	Self-Insured Over/Undercollection:.....	\$19,111,234
		\$217,831,327

California Department of Industrial Relations

2023-2024 Workers' Compensation Administration Revolving Fund Assessment,
Subsequent Injuries Benefits Trust Fund Assessment,
Uninsured Employers Benefits Trust Fund Assessment,
Occupational Safety and Health Fund Assessment,
Labor Enforcement and Compliance Fund Assessment and
Workers' Compensation Fraud Account Assessment

(1.5) Labor Enforcement and Compliance Fund Assessment (Labor Code § 62.5) ...	\$192,542,166
Total Assessment Required:	\$192,542,166
Fund Balance:	(\$49,092,769)
Insured Over/Undercollection:	\$36,210,827
Self-Insured Over/Undercollection:.....	\$12,881,942
	\$192,542,166
(1.6) Workers' Compensation Fraud Account Assessment (Labor Code § 62.6) ...	\$86,985,892
<i>The Workers' Compensation Fraud Account assessment is established by the Department of Insurance, Fraud Commission</i>	
Total Assessment Required:	\$86,985,892
Fund Balance:	(\$14,690,899)
Insured Over/Undercollection:	\$10,836,007
Self-Insured Over/Undercollection:.....	\$3,854,892
	\$86,985,892

* Fund balance amounts reflect the best available information for use in decision-making for this assessment. Additional review and reconciliation will occur on an ongoing basis and adjustments will be made to future assessments as necessary.

Step 2: Determine Payroll Amounts

(2.1) Total payroll for insured employers	<u>\$905,400,000,000</u>
<i>Source: California Workers' Compensation Insurance Rating Bureau (WCIRB) policy year 2021</i>	
(2.2) Payroll for self-insured employers	\$298,458,101,971¹
(2.2.1) 2022-23 Fiscal Year for Public Sector*	\$162,097,250,113
(2.2.2) 2022 for Private Sector	\$136,360,851,858
<i>* Source: Department of Industrial Relations, Office of Self-Insurance Plans (excludes State of California)</i>	
(2.3) Payroll for State of California (including SCIF)**	<u>\$23,644,237,406</u>
<i>** Source: Department of Industrial Relations, Office of Self-Insurance Plans</i>	
(2.4) Total payroll for self-insured employers	<u>\$322,102,339,377²</u>
(2.5) Total combined payroll	<u>\$ 1,227,502,339,377³</u>
(Insured and self-insured employers)	

¹ **(2.2) Payroll for Self-Insured Employers** = sum of Methodology Section (2.2.1) and Methodology Section (2.2.2)

² **(2.4) Total Payroll for Self-Insured Employers** = sum of Methodology Section (2.2) and Methodology Section (2.3)

³ **(2.5) Total Combined Payroll** = sum of Methodology Section (2.1) and Methodology Section (2.4)

California Department of Industrial Relations

2023-2024 Workers' Compensation Administration Revolving Fund Assessment,
Subsequent Injuries Benefits Trust Fund Assessment,
Uninsured Employers Benefits Trust Fund Assessment,
Occupational Safety and Health Fund Assessment,
Labor Enforcement and Compliance Fund Assessment and
Workers' Compensation Fraud Account Assessment

Step 3: Calculate Proportional Payroll for Insured and Self-Insured Employers

(3.1) Insured Employers:

$$\frac{\text{Insured Employer Payroll}}{\text{Total Combined Payroll}} = \frac{\text{Methodology Section (2.1)}}{\text{Methodology Section (2.5)}} = \frac{\$ 905,400,000,000}{\$ 1,227,502,339,377} = \underline{73.76\%}$$

(3.2) Self-Insured Employers:

$$\frac{\text{Self-Insured Employer Payroll}}{\text{Total Combined Payroll}} = \frac{\text{Methodology Section (2.4)}}{\text{Methodology Section (2.5)}} = \frac{\$ 322,102,339,377}{\$ 1,227,502,339,377} = \underline{26.24\%}$$

Step 4: Determine the Total Assessments for Insured and Self-Insured Employers

Workers' Compensation Administration Revolving Fund (WCARF) Assessment

Calculation for Insured Employers:

(WCARF Assessment) X 73.76% = \$ 661,491,124 X 73.76%	\$ 487,915,853
INCREASED by credits due individual insurers which undercollected against previous advances [CCR § 15609]	\$ 52,992,563
DECREASED by insurer overcollection [pursuant to CCR § 15606(f)]	(\$ 149,704,440)
(4.1) Resulting Final Insured Employers WCARF Assessment	\$ 391,203,976

Calculation for Self-Insured Employers:

(WCARF Assessment) X 26.24% = \$ 661,491,124 X 26.24%	\$ 173,575,271
DECREASED by the Self-Insurer overcollection from prior year	(\$ 53,257,111)
(4.2) Resulting Final Self-Insured Employers WCARF Assessment	\$ 120,318,160

Subsequent Injuries Benefits Trust Fund (SIBTF) Assessment

Calculation for Insured Employers:

(SIBTF Assessment) X 73.76% = \$ 488,000,000 X 73.76%	\$ 359,948,800
INCREASED by credits due individual insurers which undercollected against previous advances [CCR § 15609]	\$ 11,012,723
DECREASED by insurer overcollection [pursuant to CCR § 15606(f)]	(\$ 118,291,481)
(4.3) Resulting Final Insured Employers SIBTF Assessment	\$ 252,670,042

Calculation for Self-Insured Employers:

(SIBTF Assessment) X 26.24% = \$ 488,000,000 X 26.24%	\$ 128,051,200
DECREASED by the Self-Insurer overcollection from prior year	(\$ 42,082,003)
(4.4) Resulting Final Self-Insured Employers SIBTF Assessment	\$ 85,969,197

Uninsured Employers Benefits Trust Fund (UEBTF) Assessment

Calculation for Insured Employers:

(UEBTF Assessment) X 73.76% = \$ 54,965,700 X 73.76%	\$ 40,542,700
INCREASED by credits due individual insurers which undercollected against previous advances [CCR § 15609]	\$ 3,725,000
DECREASED by insurer overcollection [pursuant to CCR § 15606(f)]	(\$ 20,336,208)
(4.5) Resulting Final Insured Employers UEBTF Assessment	\$ 23,931,492

California Department of Industrial Relations

2023-2024 Workers' Compensation Administration Revolving Fund Assessment,
Subsequent Injuries Benefits Trust Fund Assessment,
Uninsured Employers Benefits Trust Fund Assessment,
Occupational Safety and Health Fund Assessment,
Labor Enforcement and Compliance Fund Assessment and
Workers' Compensation Fraud Account Assessment

Calculation for Self-Insured Employers:

(UEBTF Assessment) X 26.24% = \$ 54,965,700 X 26.24%	\$ 14,423,000
DECREASED by the Self-Insurer overcollection from prior year	(\$ 7,234,573)
(4.6) Resulting Final Self-Insured Employers UEBTF Assessment	\$ 7,188,427

Occupational Safety and Health Fund (OSHF) Assessment

Calculation for Insured Employers:

(OSHF Assessment) X 73.76% = \$ 217,831,327 X 73.76%	\$ 160,672,387
INCREASED by credits due individual insurers which undercollected against previous advances [CCR § 15609]	\$ 8,572,112
DECREASED by insurer overcollection [pursuant to CCR § 15606(f)]	(\$ 53,721,211)
(4.7) Resulting Final Insured Employers OSHF Assessment	\$ 115,523,288

Calculation for Self-Insured Employers:

(OSHF Assessment) X 26.24% = \$ 217,831,327 X 26.24%	\$ 57,158,940
DECREASED by the Self-Insurer overcollection from prior year	(\$ 19,111,234)
(4.8) Resulting Final Self-Insured Employers OSHF Assessment	\$ 38,047,706

Labor Enforcement and Compliance Fund (LECF) Assessment

Calculation for Insured Employers:

(LECF Assessment) X 73.76% = \$ 192,542,166 X 73.76%	\$ 142,019,102
INCREASED by credits due individual insurers which undercollected against previous advances [CCR § 15609]	\$ 7,222,549
DECREASED by insurer overcollection [pursuant to CCR § 15606(f)]	(\$ 36,210,827)
(4.9) Resulting Final Insured Employers LECF Assessment	\$ 113,030,824

Calculation for Self-Insured Employers:

(LECF Assessment) X 26.24% = \$ 192,542,166 X 26.24%	\$ 50,523,064
DECREASED by the Self-Insurer overcollection from prior year	(\$ 12,881,942)
(4.10) Resulting Final Self-Insured Employers LECF Assessment	\$ 37,641,122

Workers' Compensation Fraud Account (FRAUD) Assessment

Calculation for Insured Employers:

(FRAUD Assessment) X 73.76% = \$ 86,985,892 X 73.76%	\$ 64,160,794
INCREASED by credits due individual insurers which undercollected against previous advances [CCR § 15609]	\$ 12,214,253
DECREASED by insurer overcollection [pursuant to CCR § 15606(f)]	(\$ 10,836,007)
(4.11) Resulting Final Insured Employers Workers' Compensation Fraud Account Assessment	\$ 65,539,040

Calculation for Self-Insured Employers:

(FRAUD Assessment) X 26.24% = \$ 86,985,892 X 26.24%	\$ 22,825,098
DECREASED by the Self-Insurer overcollection from prior year	(\$ 3,854,892)
(4.12) Resulting Final Self-Insured Employers Workers' Compensation Fraud Account Assessment	\$ 18,970,206

California Department of Industrial Relations

2023-2024 Workers' Compensation Administration Revolving Fund Assessment,
Subsequent Injuries Benefits Trust Fund Assessment,
Uninsured Employers Benefits Trust Fund Assessment,
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Labor Enforcement and Compliance Fund Assessment and
Workers' Compensation Fraud Account Assessment

Step 5: Calculate the Assessment Factors

Workers' Compensation Administration Revolving Fund Assessment Factor

(5.1) Calculation for Insured Employers:

$$\frac{\text{Total Insured Employers Assessment}}{\text{Total Direct Workers' Compensation*}} = \frac{\$ 391,203,976}{\$ 15,900,000,000} = \underline{0.024604}$$

*Estimated Premium (Source: WCIRB estimate for 2023 Policy Year)

(5.2) Calculation for Self-Insured Employers:

$$\frac{\text{Total Self-Insured Employers Assessment}}{\text{Total Amt. of Workers' Comp. Indemnity Pd**}} = \frac{\$ 120,318,160}{\$ 2,777,450,697} = \underline{0.043320}$$

**SOURCE: Dept. of Industrial Relations, Office of Self-Insurance Plans [sum of Methodology Sections (5.2.1) to (5.2.3)]:

(5.2.1) 2022-23 Public Sector.....\$ 1,744,498,727

(5.2.2) 2022 Private Sector.....\$ 721,637,985

(5.2.3) 2022-23 State of California.....\$ 311,313,985

Subsequent Injuries Benefits Trust Fund Assessment Factor

(5.3) Calculation for Insured Employers:

$$\frac{\text{Total Insured Employers Assessment}}{\text{Total Direct Workers' Compensation*}} = \frac{\$ 252,670,042}{\$ 15,900,000,000} = \underline{0.015891}$$

*Estimated Premium (Source: WCIRB estimate for 2023 Policy Year)

(5.4) Calculation for Self-Insured Employers:

$$\frac{\text{Total Self-Insured Employers Assessment}}{\text{Total Amt. of Workers' Comp. Indemnity Pd**}} = \frac{\$ 85,969,197}{\$ 2,777,450,697} = \underline{0.030953}$$

**SOURCE: Dept. of Industrial Relations, Office of Self-Insurance Plans [sum of Methodology Sections (5.2.1) to (5.2.3)]:

Uninsured Employers Benefits Trust Fund Assessment Factor

(5.5) Calculation for Insured Employers:

$$\frac{\text{Total Insured Employers Assessment}}{\text{Total Direct Workers' Compensation*}} = \frac{\$ 23,931,492}{\$ 15,900,000,000} = \underline{0.001505}$$

*Estimated Premium (Source: WCIRB estimate for 2023 Policy Year)

(5.6) Calculation for Self-Insured Employers:

$$\frac{\text{Total Self-Insured Employers Assessment}}{\text{Total Amt. of Workers' Comp. Indemnity Pd**}} = \frac{\$ 7,188,427}{\$ 2,777,450,697} = \underline{0.002588}$$

**SOURCE: Dept. of Industrial Relations, Office of Self-Insurance Plans [sum of Methodology Sections (5.2.1) to (5.2.3)]:

Occupational Safety and Health Fund Assessment Factor

(5.7) Calculation for Insured Employers:

$$\frac{\text{Total Insured Employers Assessment}}{\text{Total Direct Workers' Compensation*}} = \frac{\$ 115,523,288}{\$ 15,900,000,000} = \underline{0.007266}$$

*Estimated Premium (Source: WCIRB estimate for 2023 Policy Year)

California Department of Industrial Relations

2023-2024 Workers' Compensation Administration Revolving Fund Assessment,
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(5.8) Calculation for Self-Insured Employers:

$$\frac{\text{Total Self-Insured Employers Assessment}}{\text{Total Amt. of Workers' Comp. Indemnity Pd**}} = \frac{\$ 38,047,706}{\$ 2,777,450,697} = 0.013699$$

**SOURCE: Dept. of Industrial Relations, Office of Self-Insurance Plans [sum of Methodology Sections (5.2.1) to (5.2.3)]:

Labor Enforcement and Compliance Fund Assessment Factor

(5.9) Calculation for Insured Employers:

$$\frac{\text{Total Insured Employers Assessment}}{\text{Total Direct Workers' Compensation*}} = \frac{\$ 113,030,824}{\$ 15,900,000,000} = 0.007109$$

*Estimated Premium (Source: WCIRB estimate for 2023 Policy Year)

(5.10) Calculation for Self-Insured Employers:

$$\frac{\text{Total Self-Insured Employers Assessment}}{\text{Total Amt. of Workers' Comp. Indemnity Pd**}} = \frac{\$ 37,641,122}{\$ 2,777,450,697} = 0.013552$$

**SOURCE: Dept. of Industrial Relations, Office of Self-Insurance Plans [sum of Methodology Sections (5.2.1) to (5.2.3)]:

Workers' Compensation Fraud Account Assessment Factor

(5.11) Calculation for Insured Employers:

$$\frac{\text{Total Insured Employers Assessment}}{\text{Total Direct Workers' Compensation*}} = \frac{\$ 65,539,040}{\$ 15,900,000,000} = 0.004122$$

*Estimated Premium (Source: WCIRB estimate for 2023 Policy Year)

(5.12) Calculation for Self-Insured Employers:

$$\frac{\text{Total Self-Insured Employers Assessment}}{\text{Total Amt. of Workers' Comp. Indemnity Pd**}} = \frac{\$ 18,970,206}{\$ 2,777,450,697} = 0.006830$$

**SOURCE: Dept. of Industrial Relations, Office of Self-Insurance Plans [sum of Methodology Sections (5.2.1) to (5.2.3)]:

Step 6: Determine Individual Employer's Workers' Compensation Administration Revolving Fund Assessment

(6.1) Individual Insured Employers:

Assessment Factor [0.024604] X Employer's Expected Assessable Premium*

(6.2) Calculation for Individual Self-Insured Employers:

Assessment Factor [0.043320] X Total Indemnity Paid by the Employer

Step 7: Determine Individual Employer's Subsequent Injuries Benefits Trust Fund Assessment

(7.1) Individual Insured Employers:

Assessment Factor [0.015891] X Employer's Expected Assessable Premium*

(7.2) Calculation for Individual Self-Insured Employers:

Assessment Factor [0.030953] X Total Indemnity Paid by the Employer

California Department of Industrial Relations

2023-2024 Workers' Compensation Administration Revolving Fund Assessment,
Subsequent Injuries Benefits Trust Fund Assessment,
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Occupational Safety and Health Fund Assessment,
Labor Enforcement and Compliance Fund Assessment and
Workers' Compensation Fraud Account Assessment

Step 8: Determine Individual Employer's Uninsured Employers Benefits Trust Fund Assessment

(8.1) Individual Insured Employers:

Assessment Factor [0.001505] X Employer's Expected Assessable Premium*

(8.2) Calculation for Individual Self-Insured Employers:

Assessment Factor [0.002588] X Total Indemnity Paid by the Employer

Step 9: Determine Individual Employer's Occupational Safety and Health Fund Assessment

(9.1) Individual Insured Employers:

Assessment Factor [0.007266] X Employer's Expected Assessable Premium*

(9.2) Calculation for Individual Self-Insured Employers:

Assessment Factor [0.013699] X Total Indemnity Paid by the Employer

Step 10: Determine Individual Employer's Labor Enforcement and Compliance Fund Assessment

(10.1) Individual Insured Employers:

Assessment Factor [0.007109] X Employer's Expected Assessable Premium*

(10.2) Calculation for Individual Self-Insured Employers:

Assessment Factor [0.013552] X Total Indemnity Paid by the Employer

Step 11: Determine Individual Employer's Workers' Compensation Fraud Account Assessment

(11.1) Individual Insured Employers:

Assessment Factor [0.004122] X Employer's Expected Assessable Premium*

(11.2) Calculation for Individual Self-Insured Employers:

Assessment Factor [0.006830] X Total Indemnity Paid by the Employer

*** Assessable Premium**

The premium the insured is charged after all rating adjustments (experience rating, schedule rating, premium discounts, expense constants, etc.) except for adjustments resulting from the application of deductible plans, retrospective rating or the return policyholder dividends.